ACE CLAVAX SOLUTIONS PRIVATE LIMITED

CIN NO :U72200DL2013PTC256108

Balance Sheet as at 31st March, 2024

		Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
				(Rs)	(Rs)
A		**EQUITY AND LIABILITIES**			
	1	**Shareholders' funds**			
		(a) Share Capital	3	1,00,000.00	1,00,000.00
		(b) Reserves and surplus	4	21,74,020.04	10,82,926.94
	2	**Non-Current liabilities**			
		(a) Long Term Borrowings		-	-
		(b) Deferred Tax Liabilities (Net)		(263.00)	-
	3	**Current liabilities**			
		(a) Short Term Borowings	5	93,65,150.00	2,36,40,609.00
		(b) Trade Payables		2,89,211.83	-
		(c) Other current liabilities	6	5,87,76,384.36	78,14,468.79
		(d) Short Term Provisions	7	3,75,000.00	95,000.00
		TOTAL		**7,10,79,503.23**	**3,27,33,004.73**
B		**ASSETS**			
	1	**Non-current assets**			
		(a) Fixed assets			
		(i) Tangible assets		12,605.03	-
		(b) Long - Term Loans and Advances	8	4,88,49,048.63	1,46,94,000.00
		(c) Deferred Tax Assets (net)		-	-
	2	**Current assets**			
		(a) Inventories	9	-	-
		(b) Trade Receivable	10	1,95,79,342.65	3,24,384.84
		(c) Cash and cash equivalents	11	21,461.14	1,75,92,173.89
		(d) Short-term loans and advances	12	26,17,045.78	1,22,446.00
		(e) Other Current Assets			
		TOTAL		**7,10,79,503.23**	**3,27,33,004.73**
		See accompanying notes forming part of the financial statements	1-29		

As per our report of even date attached

For L N NANGALYA & CO
Chartered Accountants
FRN: 015141N

L.N. NANGALYA & CO. DELHI Chartered Accountants

CA LAXMI NARAIN
Partner
M. No. 094994

For and on behalf of the Board of Directors
ACE CLAVAX SOLUTIONS PRIVATE LIMITED

DEEPAK TOMAR
DIN NO. 02484965
(DIRECTOR)

SWETA SINGH
DIN NO. 03555699
(DIRECTOR)

Place : New Delhi
Date : 02-09-2024
UDIN: 24094994BKEPPT8863

ACE CLAVAX SOLUTIONS PRIVATE LIMITED
CIN NO :U72200DL2013PTC256108

Statement of Profit and Loss for the Year ended 31st March, 2024

	Particulars	Note No.	For the year ended 31 March, 2024 (Rs)	For the year ended 31 March, 2023 (Rs)
	CONTINUING OPERATIONS			
1	Revenue from operations	13	7,28,95,049.60	60,00,000.00
2	Other Income	14	1,375.00	-
3	**Total revenue**		**7,28,96,424.60**	**60,00,000.00**
4	**Expenses**			
	(a) Change in inventory	15	-	9,25,000.00
	(b) Procurement Expenses		1,90,80,000.00	-
	(c) Employee Benefits Expenses	16	4,48,77,916.00	45,86,587.00
	(d) Finance Costs	17	73,864.54	7,345.82
	(e) Depreciation		6,717.00	-
	(f) Other Expenses	18	73,97,861.96	1,26,512.00
	Total Expenses		7,14,36,359.50	56,45,444.82
5	**Profit / (Loss) before tax**		14,60,065.10	3,54,555.18
	Tax Expense			
	(a) Current Tax Expense		3,75,000.00	95,000.00
	(b) Deferred Tax		(263.00)	-
	Profit / (Loss) after tax		10,85,328.10	2,59,555.18
	Profit carried to balance sheet		10,85,328.10	2,59,555.18
6	**Earnings per share (of Rs 10/- each):**			
	(a) Basic			
	- Continuing operations	22a	108.53	25.96
	(b) Diluted			
	- Continuing operations	22b	108.53	25.96
	See accompanying notes forming part of the financial statements	1-29		

As per our report of even date attached

For L N NANGALYA & CO
Chartered Accountants
FRN: 015141N

L.N. NANGALYA & CO. DELHI Chartered Accountants

CA LAXMI NARAIN
Partner
M. No. 094994
Place : New Delhi
Date : 02-09-2024
UDIN: 24094994 BKEPPT8863

For and on behalf of the Board of Directors
ACE CLAVAX SOLUTIONS PRIVATE LIMITED

DEEPAK TOMAR
DIN NO. 02484965
(DIRECTOR)

SWETA SIGNH
DIN NO. 03555699
(DIRECTOR)

ACE CLAVAX SOLUTIONS PRIVATE LIMITED
CIN NO :U72200DL2013PTC256108

Cash Flow Statement for the year ended 31st March, 2024.

Particulars	Amount (Rs)	Amount (Rs)
Cash flows from operating activities		
Net profit before taxation, and extraordinary item	1,460,065.10	
Adjustments for :		
(a) Interest Paid	-	
(b) Interest Recd	-	
(c) Depreciation	6,717.00	
Operating profit before working capital changes	**1,466,782.10**	
Working Capital changes		
(a) Increase in Inventory	-	
(b) Increase in Trade Recievables	(19,254,957.81)	
(c) Increase in Trade Payables	289,211.83	
(d) Increase in Other Current Liabilities	50,961,915.57	
(e) Increase in Other current assets	(2,494,599.78)	
(f) Decrease in Bank Overdraft	-	
Cash generated from operations	**29,501,569.81**	
Less: Income Tax Paid	(89,235.00)	
	29,412,334.81	
Less: Extraordinary Items	-	
Net cash from operating activities	30,879,116.91	**30,879,116.91**
Cash flows from investing activities		
(a) Purchase of Fixed Assets	(19,322.03)	
(b) Interest Received	-	
(c) Increase in Long term loan & Advances given	(34,155,048.63)	
Net cash from investing activities	(34,174,370.66)	**(34,174,370.66)**
Cash flows from financing activities		
(a) Interest Paid	-	
(b) Decrease in Borrowings	(14,275,459.00)	
Net cash from financing activities	(14,275,459.00)	**(14,275,459.00)**
Net Increase in cash and cash equivalents		(17,570,712.75)
Cash and cash equivalents at beginning of period (see Note 1)		17,592,173.89
Cash and cash equivalents at end of period (See Note 1)		**21,461.14**

Note-1 Cash and cash equivalents

Particulars	As at 31 March, 2024 (Rs)	As at 31 March, 2023 (Rs)
(a) Cash & Imprest on hand		
(i) Cash in Hand	776.00	776.00
(b) Balances with banks		
(i) In Current accounts	20,685.14	17,591,397.89
(ii) Others	-	-
Total	**21,461.14**	**17,592,173.89**

As per our report of even date attached

Notes:

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on Cash Flow Statement
2. Figures in brackets indicate Cash Outgo.
3. The significant Accounting Policies and Notes to Accounts forms integral part of the Cash Flow Statement.

L.M. NANGALYA & CO.
DELHI
Chartered Accountants

Ace Clavax Solutions Private Limited
CIN: U72200DL2013PTC256108

Notes forming part of the financial statements

Note 1: CORPORATE INFORMATIONS

Ace clavax solutions Pvt. Ltd. (the 'Company') incorporated as on 31st July 2013.
The Registered office of the company is situated at B1/30 First Floor
Janak Puri New Delhi-110058 IN

The company is engaged in Computer/software related activities (For Example activities of development of Multimedia Presentation on account of others, maintenance of Website on account of others etc.).

Note- 2 SIGNIFICANT ACCOUNTING POLICIES

2.1 **Basis of accounting and preparation of financial statements**

The company follows the mercantile system of accounting and recognizes items of income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2.2 **Use of Estimates**

The presentation of financial statements is conformity with the generally accepted principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual result and estimates are recognized in the period in which the results are known/materialized.

2.3 **Inventories**

Inventory is valued at lower of cost or net realizable value.

2.4 **Tangible Fixed Assets**

Fixed Assets are stated at cost including any attributable cost for bringing the assets to its working condition for its intended use, less accumulated depreciation.

2.5 **Depreciation and Amortization**

Depreciation on fixed assets is provided on the written down value method at the rates specified under Schedule-II of the Companies Act, 2013.

1.6 **Investments**

Long term investments are stated at cost

L.N. NANGALYA & CO. DELHI Chartered Accountants

Notes forming part of the financial statements

2.7 Revenue Recognition

In case of Services Revenues are recognized on completion of services rendered, and In case of Goods, on the transfer of all significant risks and rewards of ownership to the customers.

2.8 Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing at the time of transactions. Foreign currency relating to current assets and liabilities are converted at the year end rate and the difference if any adjusted in the Profit and Loss Account.

2.9 Employee Benefits

There were no employee eligible for retirement benefits (whether under Fixed Benefit Plan or Fixed Contribution Plan)

2.10 Provisions and Contingent Liabilities

The company recognizes the provisions when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the same. A disclosure for a contingent liability is made when there is a possible obligation that may require outflow of resources.

2.11 Taxes on Income

Deferred tax assets/liabilities resulting from 'timing difference' between book and taxable profits is accounted for, using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. Deferred Tax Assets are recognized and carried forward only to the extent that there is a certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Differential Depreciation as per book and tax is major part.

2.12 Impairment of Assets

An Asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss, if any, charged to the Profit and Loss Account in the year in which an asset is identified as impaired.

L.N. NANGALYA & CO. DELHI Chartered Accountants

ACE CLAVAX SOLUTIONS PRIVATE LIMITED

CIN NO :U72200DL2013PTC256108

Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
(a) Authorised				
Equity shares of Rs 10/- each with voting rights	10,000.00	1,00,000.00	10,000.00	1,00,000.00
(b) Issued				
Equity shares of Rs 10/- each with voting rights	10,000.00	1,00,000.00	10,000.00	1,00,000.00
(c) Subscribed and fully paid up				
Equity shares of Rs 10/- each with voting rights	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Total	**10,000.00**	**1,00,000.00**	**10,000.00**	**1,00,000.00**

(I) During this period the company did not issue any equity shares.

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2023			
- Number of shares	10,000.00	-	10,000.00
- Amount (Rs 10/-)	1,00,000.00	-	1,00,000.00
Year ended 31 March, 2024			
- Number of shares	10,000.00	-	10,000.00
- Amount (Rs 10/-)	1,00,000.00	-	1,00,000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of Share s/ Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	Percentage	Number of shares held	Percentage
Equity shares with voting rights				
Deepak Tomar	6,000.00	60.00%	6,000.00	60.00%
Sweta Singh	4,000.00	40.00%	4,000.00	40.00%
Total	**10,000.00**	**100.00%**	**10,000.00**	**100.00%**

L.N. NANGALYA & CO. DELHI Chartered Accountants

ACE CLAVAX SOLUTIONS PRIVATE LIMITED
CIN NO :U72200DL2013PTC256108

Notes forming part of the financial statements

		As at 31 March, 2024 (Rs)	As at 31 March, 2023 (Rs)
Note 4 Reserves and surplus			
a) Surplus / (Deficit) in Statement of Profit and Loss			
Opening balance		1,082,926.94	840,810.76
Add: Profit / (Loss) for the year		1,085,328.10	259,555.18
Less: Short Provision of Tax in earlier years		5,765.00	(17,439.00)
	Total	**2,174,020.04**	**1,082,926.94**
Note 5 Short Term Borrowings			
(a) Secured, Considerd good		7,462,978.00	
(b) Unsecured, Considerd good			
1. From Related Parties		1,902,172.00	23,640,609.00
2. From Others			
	Total	**9,365,150.00**	**23,640,609.00**
Note 6 Trade Payable			
(a) Sundry Creditors		289,211.83	-
	Total	**289,211.83**	-
Note 7 Other current liabilities			
(a) Expenses payables		2,800,222.00	1,597,915.00
(b) Statutory Dues Payable		640,981.00	1,969,238.00
(c) Advance from Debtors		55,335,181.36	4,247,315.79
	Total	**58,776,384.36**	**7,814,468.79**
Note 8 Short Term Provisions			
(a) Provision for Tax		375,000.00	95,000.00
	Total	**375,000.00**	**95,000.00**
Note 10 Long Term Loans & Advances			
(a) Loan to Related Parties			
-Sweta Singh		9,206,385.63	7,654,000.00
-Crocky Technologies Private Limited		35,542,663.00	
(b) Loans and advances to others			
-Others		4,100,000.00	7,040,000.00
		48,849,048.63	**14,694,000.00**
Note 11 Inventories (At lower of cost and NRV)			
(a) Work-in-Progress		-	-
	Total	-	-
Note 12 Trade Recievables			
- Unsecured, cosidered good		19,579,342.65	324,384.84
	Total	**19,579,342.65**	**324,384.84**
Note 13 Cash and Cash Equivalents			
(a) Cash in hand		776.00	776.00
(b) Balances with banks			
- Current Accounts		20,685.14	17,591,397.89
	Total	**21,461.14**	**17,592,173.89**
Note 14 Short-term loans and advances			
(a) Staff Loans & Advances			646.00
(b) GST E-cash Ledger Balance			1,800.00
(c) TDS Excess deposited			-
(d) Balance with Government Authorities			
TDS Receivable A.Y. 2023-24			120,000.00
TDS Receivable A.Y. 2024-25		1,101,840.00	-
GST Input		1,515,205.78	-
	Total	**2,617,045.78**	**122,446.00**

L.N. NANGALYA & CO. DELHI Chartered Accountants

CLAVAX TECHNOLOGIES PRIVATE LIMITED
CIN NO :U72900DL2011PTC221405

Notes forming part of the financial statements for year ended 31st March, 2024.

Note 09 Fixed assets

	Tangible assets	Rate	Gross block				Depreciation	Net Block
			Balance as at 1 April, 2023	Additions	Transfers	Balance as at 31.03.2024	During the Year	W.D.V as on 31.03.2024
			(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	
a)	Computers							
	Computer & Laptops	63.13%	-	19,322.03	-	19,322.03	6,717.00	12,605.03
			-	-	-	**19,322.03**	**6,717.00**	**12,605.03**

31-Mar-24

Fixed assets purchased during the year:-

	Rate of Dep.	date of purchase	amt	days	dep
Computer & Laptop	63.13%	13-Sep-23	19,322.03	201	6,717.00

L.N. NANGALYA & CO. ★ Chartered Accountants ★ DELHI

ACE CLAVAX SOLUTIONS PRIVATE LIMITED
CIN NO :U72200DL2013PTC256108

Notes forming part of the financial statements

		For the year ended 31 March, 2024 (Rs)	For the year ended 31 March, 2023 (Rs)
Note 15 Revenue from operations			
Domestic Sales		56,577,593.00	6,000,000.00
Export Sales		16,317,456.60	
	Total	**72,895,049.60**	**6,000,000.00**
Note 16 Other Income			
Interest Received		1,375.00	-
	Total	**1,375.00**	-
Note 17 Change in inventory			
Opening stock			925,000.00
Less: Closing stock		-	
	Net Change	-	**925,000.00**
Note 18 Employee benefits expense			
Salaries and wages		35,508,858.00	4,568,587.00
Employees GV Expenses		9,043,400.00	
Staff Welfare Expenses		325,658.00	18,000.00
	Total	**44,877,916.00**	**4,586,587.00**
Note 19 Finance costs			
Bank Charges		73,864.54	7,345.82
	Total	**73,864.54**	**7,345.82**
Note 20 Other expenses			
Audit Fees		30,000.00	15,000.00
Professional Fees		30,000.00	30,000.00
Conveyance Expenses		533,650.00	30,000.00
MCA Charges		600.00	600.00
EPF-Admin Charges		66,954.00	3,240.00
EPF-Employer's Share		833,942.00	40,672.00
Internet Expenses		121,778.00	7,000.00
Building Repair & Maintenance		1,853,514.18	-
Business Promotion Expense		2,347,449.06	-
Health Insurance		109,276.35	-
Interest Paid		187,491.21	-
Interest & Penalty		41,749.97	-
Leave Encashment		43,536.00	-
Office Rent		360,000.00	-
Online Promotion Expense		12,371.23	-
Packaging Expense		484,609.70	-
Computer Repair & Maintenance		12,592.00	-
Tour & Travelling Expenses		1,710.00	-
Written Off		326,638.26	-
	Total	**7,397,861.96**	**126,512.00**
(I) Payment to Statutory Auditors			
As auditors- Statutory Audit		30,000.00	15,000.00
	Total	**30,000.00**	**15,000.00**

L.N. NANGALYA & CO. DELHI Chartered Accountants

CLAVAX TECHNOLOGIES PRIVATE LIMITED
CIN NO: U72900DL2011PTC221405

Note 21:

Depreciation as per Income Tax Act, 1961 as on 31.03.2024

Assets	Dep. Rate	Opening WDV	Addition		Deletion	Gross Block	Depreciation	Net Block
			> 180 days	< 180 days				
Computer	40%	-	19,322.03	-	-	19,322.03	7,728.81	11,593.22
		-	**19,322.03**	-	-	**19,322.03**	**7,728.81**	**11,593.22**

Deffered Tax Assets/Liability:

Depreciation as per Accounting Record	6,717.00
Depreciation as per Income Tax record	7,728.81
Difference	(1,011.81)
Deffered tax liability	(263.00)

L.N. NANGALIA & CO. ★ Chartered Accountants DELHI

ACE CLAVAX SOLUTIONS PRIVATE LIMITED
CIN NO :U72200DL2013PTC256108

Notes forming part of the financial statements

Note 22 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2024 (Rs)	For the year ended 31 March, 2023 (Rs)
22	**Earnings per share**		
	Basic		
22.a	Continuing operations		
	Net profit / (loss) for the year from continuing operations	1,085,328.10	259,555.18
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	1,085,328.10	259,555.18
	Weighted average number of equity shares	10,000.00	10,000.00
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	108.53	25.96
	Diluted		
22.b	Continuing operations		
	Net profit / (loss) for the year from continuing operations	1,085,328.10	259,555.18
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	1,085,328.10	259,555.18
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	1,085,328.10	259,555.18
	Weighted average number of equity shares for Basic EPS	10,000.00	10,000.00
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
	Weighted average number of equity shares - for diluted EPS	10,000.00	10,000.00
	Par value per share	10.00	10.00
	Earnings per share, from continuing operations - Diluted	108.53	25.96

Note 23 Additional information to the financial statements

Note	Particulars	As at 31 March, 2024 (Rs)	As at 31 March, 2023 (Rs)
(a)	Contingent liabilities and commitments (to the extent not provided for)		
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	NIL	NIL
	(b) Guarantees	NIL	NIL
	(c) Other money for which the Company is contingently liable	NIL	NIL
(ii)	Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	Tangible assets	NIL	NIL
	Intangible assets	NIL	NIL
	(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
	(c) Other commitments	NIL	NIL
(b)	Preliminary Expenditure		
	Opening balance	NIL	
	Incurred	NIL	NIL
	Written off	NIL	
	Balance	NIL	
(c)	Foreign Currency Transactions		
	C.I.F. value of Imports	NIL	NIL
	FOB value of Exports	16,317,456.60	NIL
	Earnings in Foreign Exchange	NIL	NIL
	Expenditure in Foreign Exchange		
	- Travelling Expense		
	Remittance in Foreign Currency on account of dividend	NIL	NIL

L.N. MANGALYA & CO. DELHI Chartered Accountants

ACE CLAVAX SOLUTIONS PRIVATE LIMITED
CIN NO :U72200DL2013PTC256108

Notes forming part of the financial statements

Note 24 Disclosures under Accounting Standards (contd.)

Note	Particulars	
(i)	**Related party transactions**	
	Details of related parties:	
	Description of relationship	**Names of related parties**
	Directors/Key Management Personnel (KMP)	Deepak Tomar, Om Pal Singh, Sweta Singh
	Companies in which directors/KMP has significant influence	Clavax Technologies Private Limited Crocky Technologies Private Limited Zippad Realty Private Limited Automiclaunch Solutions Private Limited
(ii)	**Details of related party transactions during the year ended 31 March, 2024 and balances outstanding As at 31 March, 2024:**	
	Particulars	**Amount (Rs)**
	(i) Closing Balance as at 31.03.2024	
	Short Term Borrowings	
	Atomiclaunch Solutions Private Limited	8,90,000.00
	Deepak Tomar	8,22,172.00
	Zippad Realty Private Limited	1,90,000.00
	Closing Balance	**19,02,172.00**
	Loans and Advances(Liabilities)	
	Clavax Technologies Pvt. Ltd.	5,53,35,181.36
	Closing Balance	**5,53,35,181.36**
	Long Term Loans & Advances	
	Sweta Singh	92,06,385.63
	Crocky Technologies Private Limited	3,55,42,663.00
	Closing Balance	**4,47,49,048.63**
	Remuneration to Directors	
	Sweta Singh	45,00,000.00
	Total	**45,00,000.00**

Note 25 Disclosures under Accounting Standards (contd.)

Note	Particulars					
21	Details of provisions The Company has made provision for various contractual obligations and disputed liabilities based on its assessment of the amount it estimates to incur to meet such obligations, details of which are given below:					
	Particulars	**As at 1 April, 2023**	**Additions**	**Utilisation**	**Reversal (withdrawn as no longer required)**	**As at 31 March, 2024**
		(Rs)	**(Rs)**	**(Rs)**	**(Rs)**	**(Rs)**
	Provision for other contingencies (give details)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)
	Total	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)

L.N. NANGALYA & CO. Chartered Accountants DELHI

Ace clavax Solutions Private limited
CIN: U72200DL2013PTC256108

Note:26
Trade Payable Ageing Shedule
As on 31.03.2024

S. No.	Particulars	Not Due	Outstanding for the following periods from due date of payment				Total
			Less than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
(i)	MSME	-	-	-	-	-	-
(ii)	Others	-	289,211.83	-	-	-	289,211.83
(iii)	Disputed Due-MSME	-	-	-	-	-	-
(iv)	Disputed Due-Others	-	-	-	-	-	-
	Total	-	289,211.83	-	-	-	289,211.83

As on 31.03.2023

S. No.	Particulars	Not Due	Outstanding for the following periods from due date of payment				Total
			Less than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
(i)	MSME	-	-	-	-	-	-
(ii)	Others	-	-	-	-	-	-
(iii)	Disputed Due-MSME	-	-	-	-	-	-
(iv)	Disputed Due-Others	-	-	-	-	-	-
	Total	-	-	-	-	-	-

L.N. NANGALYA & CO.
DELHI
Chartered Accountants

Ace Clavax solutions Private Limited
CIN: U72200DL2013PTC256108
Note: 27
Trade Receivable Ageing Shedule
As on 31st March 2024

S. No.	Particulars	Outstanding for the following periods from due date of payment					Total
		Less than 6 Months	6 Months-1 Year	1-2 Year	2-3 Years	More than 3 Years	
(i)	Undisputed Trade Receivable- Considered Good	-	19,579,342.65	-	-	-	19,579,342.65
(ii)	Undisputed Trade Receivable- Significant Inreases in Credit Risk	-	-	-	-	-	-
(iii)	Undisputed Trade Receivable- Credit Impaired	-	-	-	-	-	-
(iv)	Disputed Trade Receivable- Considered Good	-	-	-	-	-	-
(v)	Disputed Trade Receivable- Significant Inreases in Credit Risk	-	-	-	-	-	-
(vi)	Disputed Trade Receivable- Credit Impaired	-	-	-	-	-	-
	Total	-	19,579,342.65	-	-	-	19,579,342.65

As on 31st March 2023

S. No.	Particulars	Outstanding for the following periods from due date of payment					Total
		Less than 6 Months	6 Months-1 Year	1-2 Year	2-3 Years	More than 3 Years	
(i)	Undisputed Trade Receivable- Considered Good	-	(3,500.00)	327,884.84	-	-	324,384.84
(ii)	Undisputed Trade Receivable- Significant Inreases in Credit Risk	-	-	-	-	-	-
(iii)	Undisputed Trade Receivable- Credit Impaired	-	-	-	-	-	-
(iv)	Disputed Trade Receivable- Considered Good	-	-	-	-	-	-
(v)	Disputed Trade Receivable- Significant Inreases in Credit Risk	-	-	-	-	-	-
(vi)	Disputed Trade Receivable- Credit Impaired	-	-	-	-	-	-
	Total	-	(3,500.00)	327,884.84	-	-	324,384.84

L.N. NANGALYA & CO. DELHI Chartered Accountants

Ace Clavax Solutions Priavte Limited
CIN: U72200DL2013PTC256108

Note : 28

Note A: Short Term Borrowings (Related Party)

Atomiclaunch Solutions Private Limited		8,90,000.00
Zippad Realty Private Limited		1,90,000.00
Deepak Tomar		8,22,172.00
	Total	**19,02,172.00**

Note B: Statutory Dues Payable

TDS Payable		4,76,788.00
EPF Payable		1,64,193.00
	Total	**6,40,981.00**

Note C: Trade Payable

AWS Services	2,13,794.67
Digi Smile Stories	22,800.00
ICICI Card No. 4501721374042007	52,617.16
	2,89,211.83

Note C: Trade Receivable

Saurabh Enterprises	1,95,79,342.65
	1,95,79,342.65

Note D: Bank Accounts

ICICI Bank		-4,563.14
Yes Bank		25,248.28
	Total	**20,685.14**

Note E: Expenses Payable

Salary Payable		27,70,222.00
Audit Fees Payable		30,000.00
	Total	28,00,222.00

Note F: Advance From Debtors

Clavax Technologies Private Limited	5,53,35,181.36
Clavax Australia PTY Ltd.	
	5,53,35,181.36

L.N. NANGAL & CO. Chartered Accountants DELHI

Ace Clavax Technologies Private Limited
CIN: U72200DL2013PTC256108
Note: 29
Ratio Analysis

S. No.	Particulars	Numerator	Denominator	31st March 2024	31st March 2023	Change in %
(i)	Current Ratio	Current Assets	current Liabilities	0.32	0.57	(43.52)
(ii)	Debt Equity Ratio	Total Debt (Including Current maturities of Long Term Borrowing)	Shareholder's Equity	NA	NA	NA
(iii)	Debt service coverage ratio	Earning for debt service = Net Profit after taxes + Non Cash operating expenses)	Debt Service = Interest and Lease Payments + Principle repayments	NA	NA	NA
(iv)	Return on Equity Ratio	Net Profits after taxes - Preference Dividend	Average shareholder's Equity	10.85	2.60	318.15
(v)	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	NA	NA	NA
(vi)	Trade Receivable turnover Ratio	Net Cerdit Sales	Average Trade Receivable	7.32	18.50	(60.40)
(vii)	Trade Payable turnover Ratio	Total purchase of raw material, Store and Spares	Average Trade Payable	NA	NA	NA
(viii)	Net Capital Turnover Ratio	Net Sales = Total Sales-Sales Return	Average Working Capital = currents Assets - Current Liabilities	1.04	0.12	792.19
(ix)	Net Profit Ratio	Net Profit	Net Sales = Total Sales - Sales Return	0.0200	0.0591	(66.10)
(x)	Return on Capital Employeed	Earnings before interest and taxes	Capital employed = Tangible Net worth + total Debt + Deffered Tax	0.64	0.30	114.22
(xi)	Return on Investment	Income from Investment i.e. from fixed deposits & mutual fund sale	Average cost of Investment	NA	NA	NA

L.N. NANGALYA & CO.
DELHI
Chartered Accountants

Ace Clavax Technologies Private Limited
CIN: U72200DL2013PTC256108
Note: 30 Additional Information not disclosed elsewhare in the Financial Statements

a) The Company does not have any transactions with struck-off companies under section 248 of the companies Act, 2023 or Section 560 of the Copmanies Act 1956.

b) The Company has not undertaken any transactions which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assesment under the income tax, Act 1961 (Such as Search or Survey or any other relevent provisions of income tax, Act 1961)

c) The company has neet been declared a 'willful defaulter' by any bank or financial Institution (as defined under Companies Act, 2013) or consortium thereof, in accordence with the guidelines on wilful defaulters issued by the Reserve Bank of India

d) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with companies (Restriction on number of layers) Rules, 2017.

e) The company does not have any Benami Property and no proceedings has been initiated or pending against the company for holding any Benami property, under the Benami Transactions (Prohibition) Act, 1988 (45 45 of 1988) and the rules made thereunder.

f) The Company does not have not have any charge which is yet to be registered with ROC beyond the statutory period.

g) The Company has not traded or invested in crypto currency or virtual curreny during the current or previous financial year.

h) The Company is not required to file the returns with respect to working capital facility, as the company do not have any such facility availed from the Bank.

i) The Company has not advanced or provided loan to or invested funds in any entity (ies) including foreign entities (intermediaries) or to any other person (s), with the understanding that the intermediary shall:-
   (i) directly or indirectly lend or invest in other persons or entities identified in any menner whatsoever by or on behalf by the company (ultimate beneficiaries), or
   (ii) provide any gurantee, or any security or the like to or on behalf of the ultimate beneficiaries.

j) The company has not received any fund from any person (s) or any antity (ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:-
   (i) directly or indirectly lend or invest in other persons or entities identified in any menner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or
   (ii) provide any gurantee, or security or the like on behalf of the ultimate beneficiaries.

L.N. NANGALYA & CO.
DELHI
Chartered Accountants