

ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED

CIN- U74999DL2018PTC328821

Balance Sheet as at 31 March, 2024

Particulars		Note No.	As at 31 March, 2024	As at 31 March, 2023
			(Rs)	(Rs)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	1,00,000.00	1,00,000.00
	(b) Reserves and surplus	2	(75,30,476.00)	(1,42,235.00)
2	Non-Current liabilities			
	Long Term Borrowings			
3	Current liabilities			
	(a) Trade Payable	3	3,38,50,240.00	3,32,07,579.00
	(b) Other current liabilities	4		
	(c) Short Term Provisions			
	TOTAL		2,64,19,764.00	3,31,65,344.00
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets			
	(b) Non-current Investments	5	45,00,000.00	
	(c) Long Term Loans & Advances			
2	Current assets			
	(a) Trade Receivable	6	2,15,43,150.00	3,31,01,400.00
	(b) Inventories	6a	98,124.00	63,944.00
	(c) Short-term loans and advances			
	(d) Cash and Cash Equivalents			
	(e) Other Current Assets	7	2,78,490.00	
	TOTAL		2,64,19,764.00	3,31,65,344.00

As per our report of even date attached

For L N NANGALYA & CO
Chartered Accountants
FRN: 015141N

Laxmi Narain

CA LAXMI NARAIN
Partner
M. No. 094994

For and on behalf of the Board of Directors
ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED

Deepak Tomar
DEEPAK TOMAR
DIRECTOR
DIN:02484965

Sweta Singh
SWETA SINGH
DIRECTOR
DIN:03555699

Place: DELHI
Date: 02-09-2024

UDIN: 24094994BKEPPW7662



ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED

CIN- U74999DL2018PTC328821

Statement of Profit and Loss for the Year ended 31 March, 2024

Particulars		Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
			(Rs)	(Rs)
CONTINUING OPERATIONS				
1	Revenue from operations			
2	Other Income	8	3,12,000.00	
3	Total revenue		3,12,000.00	
4	Expenses			
	(a) Cost of Materials Consumed		-	-
	(b) Employee benefits expenses		-	-
	(c) Finance costs	9	-	-
	(d) Depreciation and amortisation expense		-	-
	(e) Other expenses	10	80,736.00	18,500.00
	Total expenses		80,736.00	18,500.00
5	Profit / (Loss) before tax		2,31,264.00	(18,500.00)
6	Exceptional Items and Extraordinary Items		76,19,505.00	
7	Profit after tax		-73,88,241.00	-18,500.00
	Tax Expense			
	(a) Current tax Expense for current year			
	(b) Deferred Tax			
	Profit / (Loss) after tax		(73,88,241.00)	(18,500.00)

Statement of Profit and Loss for the Year ended 31 March, 2024

Particulars		Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
			(Rs)	(Rs)
6	Earnings per share (of Rs 10/- each):			
	(a) Basic			
	(i) Continuing operations	9(a)	(7,388.24)	(18.50)
	(b) Diluted			
	(i) Continuing operations	9(b)	(7,388.24)	(18.50)

As per our report of even date attached

For L N NANGALYA & CO
Chartered Accountants
FRN: 015141N

Laxmi Narain
CA LAXMI NARAIN

Partner
M. No. 094994



For and on behalf of the Board of Directors
ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED

Deepak Tomar
DEEPAK TOMAR
DIRECTOR
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Place: DELHI
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ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED**CIN- U74999DL2018PTC328821****Notes forming part of the financial statements****Note 1: CORPORATE INFORMATION**

Atomiclaunch solutions Pvt. Ltd. (the 'Company') incorporated as on 19 January 2018.

The Registered office of the company is situated at B1/30 First Floor

Janak Puri New Delhi-110058 IN

The company is engaged in Computer/software related activities (For Example activities of development of Multimedia Presentation on account of others, maintenance of Website on account of others etc.).

Note- 2 SIGNIFICANT ACCOUNTING POLICIES**2.1 Basis of accounting and preparation of financial statements**

The company follows the mercantile system of accounting and recognizes items of income and expenditure on accrual basis.

The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2.2 Use of Estimates

The presentation of financial statements in conformity with the generally accepted principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual result and estimates are recognized in the period in which the results are known/materialized.

2.3 Inventories

Inventory is valued at lower of cost or net realizable value.

2.4 Tangible Fixed Assets

Fixed Assets are stated at cost including any attributable cost for bringing the assets to its working condition for its intended use, less accumulated depreciation.

2.5 Depreciation and Amortization

Depreciation on fixed assets is provided on the written down value method at the rates specified under Schedule-II of the Companies Act, 2013.

2.6 Investments

Long term investments are stated at cost

ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED**CIN- U74999DL2018PTC328821****Notes forming part of the financial statements****2.7 Revenue Recognition**

In case of Services Revenues are recognized on completion of services rendered, and In case of Goods, on the transfer of all significant risks and rewards of ownership to the customers.

2.8 Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing at the time of transactions. Foreign currency relating to current assets and liabilities are converted at the year end rate and the difference if any adjusted in the Profit and Loss Account.

2.9 Employee Benefits

There were no employee eligible for retirement benefits (whether under Fixed Benefit Plan or Fixed Contribution Plan)

2.10 Provisions and Contingent Liabilities

The company recognizes the provisions when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the same. A disclosure for a contingent liability is made when there is a possible obligation that may require outflow of resources.

2.11 Taxes on Income

Deferred tax assets/liabilities resulting from 'timing difference' between book and taxable profits is accounted for, using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. Deferred Tax Assets are recognized and carried forward only to the extent that there is a certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Differential Depreciation as per book and tax is major part.

2.12 Impairment of Assets

An Asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss, if any, charged to the Profit and Loss Account in the year in which an asset is identified as impaired.

ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED

CIN- U74999DL2018PTC328821

Notes forming part of the financial statements**Note 3 Share capital**

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
(a) Authorised Equity shares of Rs 100/- each with voting rights	5,000.00	5,00,000.00	5,000.00	5,00,000.00
(b) Issued Equity shares of Rs 100/- each with voting rights	1,000.00	1,00,000.00	1,000.00	1,00,000.00
(c) Subscribed and fully paid up Equity shares of Rs 100/- each with voting rights	1,000.00	1,00,000.00	1,000.00	1,00,000.00
Total	1,000.00	1,00,000.00	1,000.00	1,00,000.00

(I) During the period the company has not issued any share

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2023			
- Number of shares	1,000.00	-	1,000.00
- Amount (Rs 100/-)	1,00,000.00	-	1,00,000.00
Year ended 31 March, 2024			
- Number of shares	1,000.00	-	1,000.00
- Amount (Rs 100/-)	1,00,000.00	-	1,00,000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of Share s/ Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	Percentage	Number of shares held	Percentage
Equity shares with voting rights				
Deepak Tomar	900.00	90.00%	900.00	90.00%
Sweta Singh	100.00	10.00%	100.00	10.00%
Total	1,000.00	100.00%	1,000.00	100.00%



ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED
CIN- U74999DL2018PTC328821

Notes forming part of the financial statements

	<u>As at 31 March, 2024</u>	<u>As at 31 March, 2023</u>
	<u>Amount (Rs)</u>	<u>Amount (Rs)</u>
Note 4 Reserves and surplus		
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-142,235.00	-123,735.00
Profit / (Loss) for the year	-7,388,241.00	-18,500.00
Closing balance	-7,530,476.00	-142,235.00
Total	-7,530,476.00	-142,235.00
Note 5 Current Liabilities		
(a) Advance from customers	21,650,000.00	20,950,000.00
(b) Short Term Borrowing		
-From Related Party	12,100,240.00	12,257,579.00
(c) Sundry Creditors		
(d) Rent-Security	100,000.00	-
Total	33,850,240.00	33,207,579.00
Note 6 Short Term Provisions		
(a) Provision for Tax	-	-
Total	-	-
Note 7 Non Current Investment		
Property-Bani City Centre	4,500,000.00	-
Total	4,500,000.00	-
Note 8 Short term loans and advances		
1) Advance to Creditors	-	33,101,400.00
2) Loans and Advances (Assets)	21,543,150.00	-
	21,543,150.00	33,101,400.00
Note 9 Cash and cash equivalents		
(a) Cash on hand	51,750.00	63,750.00
(b) Balances with banks		
(i) In Current accounts	46,374.00	194.00
(i) In Deposit accounts	-	-
Total	98,124.00	63,944.00
Note 10 Other Current Assets		
TDS Receivable	278,490.00	-
	278,490.00	-
Note 11 Other Income		
Rent Received	312,000.00	-
	312,000.00	-
Note 12 Finance Cost		
Bank Charges	-	-
	-	-
Note 13 Other expenses		
Legal and Professional Fees	17,700.00	17,700.00
MCA Charges	400.00	800.00
Repair & Maintenance Charges	62,636.00	-
Total	80,736.00	18,500.00

Notes forming part of the financial statements

Note 14 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2024 (Rs)	For the year ended 31 March, 2023 (Rs)
14	Earnings per share		
	<u>Basic</u>		
14.a	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	-7,388,241.00	-18,500.00
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	-7,388,241.00	-18,500.00
	Weighted average number of equity shares	1,000.00	1,000.00
	Par value per share	100.00	100.00
	Earnings per share from continuing operations - Basic	-7,388.24	-18.50
	<u>Diluted</u>		
14.b	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	-7,388,241.00	-18,500.00
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	-7,388,241.00	-18,500.00
	Add: Interest expense and exchange fluctuation on convertible bonds (net)		
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	-7,388,241.00	-18,500.00
	Weighted average number of equity shares for Basic EPS	1,000.00	1,000.00
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive		
	Weighted average number of equity shares - for diluted EPS	1,000.00	1,000.00
	Par value per share	100.00	100.00
	Earnings per share, from continuing operations - Diluted	-7,388.24	-18.50

Note 15 Additional information to the financial statements

Note	Particulars	As at 31 March, 2024 (Rs)	As at 31 March, 2023 (Rs)
(i)	<u>Contingent liabilities and commitments (to the extent not provided for)</u>		
	<u>Contingent liabilities</u>		
	(a) Claims against the Company not acknowledged as debt	NIL	NIL
	(b) Guarantees	NIL	NIL
	(c) Other money for which the Company is contingently liable	NIL	NIL
(ii)	<u>Commitments</u>		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	Tangible assets		
	Intangible assets	NIL	NIL
	(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
	(c) Other commitments	NIL	NIL
	<u>Preliminary Expenditure</u>		
	Opening balance		
	Incurred		
	Written off		
	Balance		
	<u>Foreign Currency Transactions</u>		
	C.I.F. value of Imports		
	FOB value of Exports		
	Earnings in Foreign Exchange		
	Expenditure in Foreign Exchange		
	- Travelling Expense		
	Remittance in Foreign Currency on account of dividend		

Notes forming part of the financial statements

Note 16 Disclosures under Accounting Standards (contd.)

Note	Particulars	
(i)	Related party transactions	
	Details of related parties:	
	Description of relationship	Names of related parties
	Key Management Personnel (KMP)	Deepak Tomar Sweta Singh
(ii)	Details of related party transactions during the year ended 31 March, 2024 and balances outstanding as at 31 March, 2024:	
	Particulars	Amount (Rs)
	Closing Balance as at 31.03.2024	
	<u>Short term Borrowing</u>	
	Clavax Technologies Pvt Ltd	17,700.00
	Deepak Tomar	44,57,540.00
	Zippad Realty Private Limited	59,85,000.00
		<u>1,04,60,240.00</u>
	<u>Loans and advances (Assets)</u>	
	Ace Clavax Solutions Private Limited	8,90,000.00
	Crocky Technologies Private Limited	97,08,150.00
	Sweta Singh	1,09,45,000.00
		<u>2,15,43,150.00</u>

Note 17 Disclosures under Accounting Standards (contd.)

Note	Particulars			
	Details of provisions			
	The Company has made provision for various contractual obligations and disputed liabilities based on its assessment of the amount it estimates to incur to meet such obligations, details of which are given below:			
	Particulars	Additions	Utilisation	Reversal (withdrawn as no longer required)
				As at 31 March, 2024
		(Rs)	(Rs)	(Rs)
	Provision for other contingencies (give details)	NIL (NIL)	NIL (NIL)	NIL (NIL)
	Total	NIL (NIL)	NIL (NIL)	NIL (NIL)



ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED
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Notes:18 Groupings

Note : 5 (a) Advance from Debtors

Aegis Skyhigh Housing Corporation Pvt Ltd
Simplyfy Technocraft Pvt Ltd
Total

As on 31.03.2024	As on 31.03.2023
16,650,000.00	15,950,000.00
5,000,000.00	5,000,000.00
21,650,000.00	20,950,000.00

Note: 5 (b) Loans from Related party

Clavax Technologies Private Limited
Deepak Tomar
Sweta Singh
My Hotline Infotech
Zippad Realty Private Limited
Total

As on 31.03.2024	As on 31.03.2023
17,700.00	5,985,539.00
4,457,540.00	6,257,040.00
-	15,000.00
1,640,000.00	-
5,985,000.00	-
12,100,240.00	12,257,579.00

Note: 5 (c) Sundry Creditors

As on 31.03.2024	As on 31.03.2023
-	-
-	-

Note: 8(2) Loans and Advances (Assets)

Sweta Singh
Ace Clavax Solutions Private Limited
Crocky Technologies Private Limited

As on 31.03.2024	As on 31.03.2023
10,945,000.00	-
890,000.00	-
9,708,150.00	-
21,543,150.00	-

Note: 8(1) Advance to Creditors

Huda Authority
Sandeep Sangwan
Total

As on 31.03.2024	As on 31.03.2023
-	31,446,800.00
-	1,654,600.00
-	33,101,400.00

ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED

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Note: 19 Additional Information not disclosed elsewhere in the Financial Statements

- a) The Company does not have any transactions with struck-off companies under section 248 of the companies Act, 2023 or Section 560 of the Companies Act 1956.
- b) The Company has not undertaken any transactions which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assesment under the income tax, Act 1961 (Such as Search or Survey or any other relevent provisions of income tax, Act 1961)
- c) The company has neet been declared a 'willful defaulter' by any bank or financial Institution (as defined under Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India
- d) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with companies (Restriction on number of layers) Rules, 2017.
- e) The company does not have any Benami Property and no proceedings has been initiated or pending against the company for holding any Benami property, under the Benami Transactions (Prohibition) Act, 1988 (45 45 of 1988) and the rules made thereunder.
- f) The Company does not have not have any charge which is yet to be registered with ROC beyond the statutory period.
- g) The Company has not traded or invested in crypto currency or virtual currency during the current or previous financial year.
- h) The Company is not required to file the returns with respect to working capital facility, as the company do not have any such facility availed from the Bank.
- i) The Company has not advanced or provided loan to or invested funds in any entity (ies) including foreign entities (intermediaries) or to any other person (s), with the understanding that the intermediary shall:-
 - (i) directly or indirectly lend or invest in other persons or entities identified in any menner whatsoever by or on behalf by the company (ultimate beneficiaries), or
 - (ii) provide any gurantee, or any security or the like to or on behalf of the ultimate beneficiaries.
- j) The company has not received any fund from any person (s) or any antity (ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:-
 - (i) directly or indirectly lend or invest in other persons or entities identified in any menner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or
 - (ii) provide any gurantee, or security or the like on behalf of the ultimate beneficiaries.